IN THE HIGH COURT FOR THE STATES OF PUNJAB AND HARYANA AT CHANDIGARH

C.P. No.124 of 2004 (O&M)
Date of Decision:06.03.2009

IN THE MATTER OF

Jeet Ram and others .....Petitioners

Versus

M/s Jan Raksha Green Forests Limited and others .....Respondents

Present: Mr. Amar Vivek, Advocate and
Mr. S.P. Thukral, ADvocate
for the petitioners.

Mr. Vikas Sharma, Advocate
for Official Liquidator.

CORAM:HON'BLE MR. JUSTICE K. KANNAN

1. Whether Reporters of local papers may be allowed to see the judgment ?
2. To be referred to the Reporters or not ?
3. Whether the judgment should be reported in the Digest ?

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K. KANNAN J. (ORAL)

1. The petition has been filed at the instance of some of the investors/depositors of the respondent-company. This Court has already appointed a Provisional Liquidator and advertisement has also been been issued after the admission of the petition. There have been no objections received from any quarters for the advertisement issued.

2. It is clear from the averments of the petition that the respondent-company has not been able to pay back its debts to several creditors including depositors/investors, who have lodged their monies with the respondent-company. Under such circumstances, it is a fit case where the affairs of the company have to be wound up and I

order accordingly.

4. Advertisement of the order of winding up shall be published within 14 days from the passing of order in one issue of "Indian Express", "Dainik Bhaskar-Hindi" as well as in the Official Gazette of Punjab Government.

5. Petition disposed of.

(K. KANNAN)
JUDGE

March 06, 2009
Pankaj*